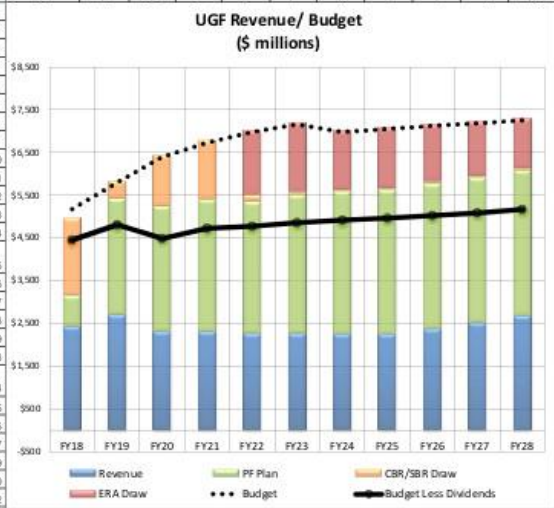
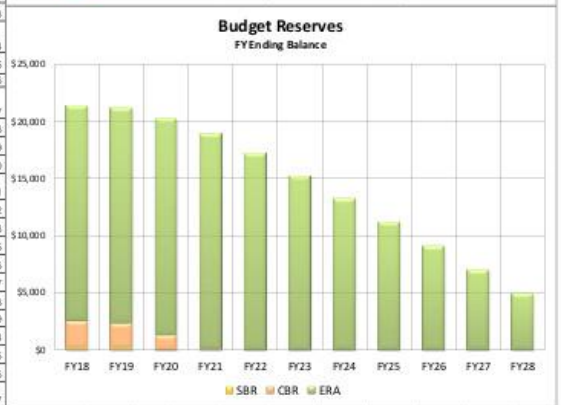
8. Senate Budget with OMB Capital Budget, 1.5% growth, statutory dividend

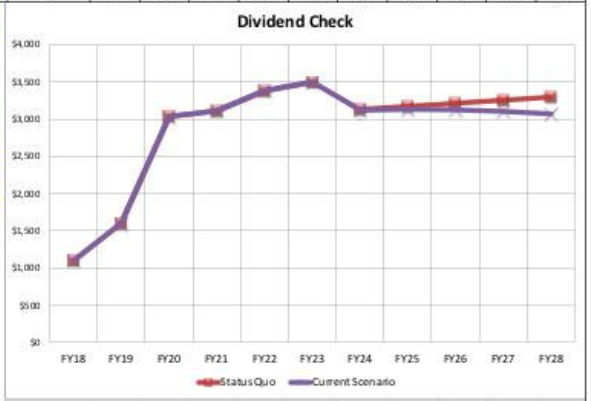
LFD Fiscal Model

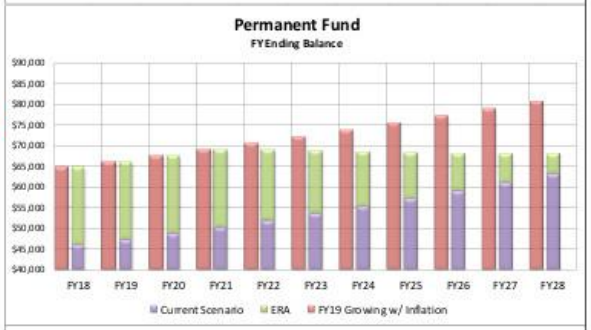


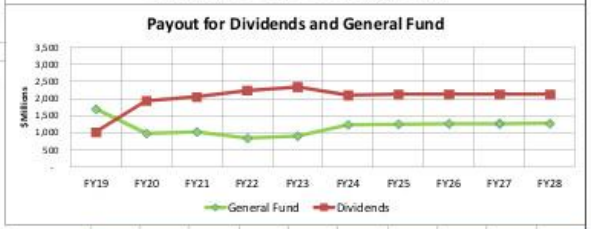


	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
Reserves	21,207	20,249	18,946	17,221	15,201	13,263	11,180	9,083	6,992	4,961
Surplus/ (Deficit)	-405	-1,198	-1,381	-1,673	-1,696	-1,437	-1,468	-1,391	-1,317	-1,216
Remaining CBR Years	5	2	1	0	0	0	0	0	0	0
Deficit Filled	84%	54%	49%	38%	38%	49%	50%	52%	50%	52%
Unplanned ERA Draw	0	0	0	1,515	1,620	1,387	1,418	1,341	1,267	1,166

Price Scenario	Spring Forecast
Production	Spring Forecast
COST VARIABLES	
Operating Budget	
Starting Point (FY20)	FY19
Growth Rate	1.500%
Budget Change (FY20+)	$ (192.6)
School Debt Reimbursement	100%
Capital Budget (FY20-28)	OMB 10yr Plan
Supplemental Budget	50.0
REVENUE VARIABLES	
Sales Tax	n
Income Tax	n
Motor Fuel Tax	n
DGF Fund Sweep	N
Assumptions	
Inflation Rate	2.25%
PF Investment Return	6.55% (Callan)
Population Growth Rate	Labor Stats
CBR Earnings	2.38%
Minimum CBR Balance	$ -
Unplanned ERA Draws	1
Permanent Fund Plan	**SB 26**
Plan Specifications	
	Payout to GF
POMV Payout	5.00%
POMV Override	5.25%
Override Ends	21
% Statutory Net Income	0.00%
	Dividend
% of Stat Net Income to Div	50%
% of POMV Draw to Div	0%
% of UGF Royalties to Div	0%
Fixed Dividend	$ -
Repay Dividends	None
Dividends without Deficits	0
	Inflation Proofing
Status Quo Inflation Proofing	1
POMV Inflation Proofing	0
Catch-Up Inflation Proofing	0
	Other Provisions
New Royalties to PF	50%







Dividends	1,024	1,944	2,053	2,245	2,339	2,108	2,127	2,139	2,139	2,129
General Fund	1,699	989	1,037	846	914	1,240	1,258	1,270	1,276	1,277
POMV Plan %	5.25%	5.25%	5.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Effective %	4.20%	4.44%	4.57%	4.48%	4.71%	4.87%	4.94%	4.99%	5.01%	5.01%